

**MEDIA24 HOLDINGS
PROPRIETARY LIMITED**

(Incorporated in the Republic of South Africa)
(Registration number: 2006/021408/07)
(Media Holdings)

**WELKOM YIZANI INVESTMENTS
(RF) LIMITED**

(Incorporated in the Republic of South Africa)
(Registration number: 2006/021434/06)
Ordinary share code: EXWY1
(Welkom)

RESULTS OF THE GENERAL MEETINGS OF MEDIA HOLDINGS AND WELKOM

Unless the context indicates otherwise, capitalised (defined) terms used in this announcement have the same meanings given to them in the Repurchase Circular and Scheme Circular (Circular) issued to Media Holdings Shareholders and Welkom Shareholders on Monday 14 December 2020.

GENERAL MEETINGS

We are pleased to advise that all the resolutions proposed at the general meetings of Media Holdings and Welkom, on Friday 22 January 2021, were passed by the respective shareholders.

Details of the results of the general meetings are available on the websites of Welkom (www.welkomyizani.co.za), EESE (www.eese.co.za) and Media Holdings (www.media24.com/investor-centre/). Should you have any queries, please contact our Call Centre on **0860 12 12 24**.

SCHEME CONDITIONS PRECEDENT

Media Holdings Shareholders and Welkom Shareholders will be advised once all the Scheme Conditions Precedent, as set out in the Circular, have been fulfilled (or waived, to the extent possible). A finalisation announcement will be made in due course, based on the indicative important dates and times set out in the Circular.

SCHEME CONSIDERATION TO BE PAID TO ORDINARY SHAREHOLDERS OF WELKOM

As shareholders voted in favour of the proposed resolutions at the general meetings, and subject to the other Scheme Conditions Precedent being fulfilled and/or waived, as applicable, the Welkom Shareholders whose names are reflected in the Register on Friday 26 February 2021, will be entitled to receive the Scheme Consideration of R15.70 per Scheme Share.

It is anticipated that the Scheme Consideration will be paid to Welkom Shareholders on or about Monday 1 March 2021. Please ensure that your bank account details are updated by calling the Call Centre on **0860 12 12 24** or by emailing Singular Systems at **WelkomYizani@singularservices.co.za**.

Cape Town
Friday 22 January 2021

Trading helpdesk and transfer secretaries

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